INTERNATIONAL PETROLEUM EXPLORATION AND EXPLOITATION AGREEMENTS

This seminar is prepared at three levels. The first level concentrates on the historical aspects of the development of the oil and gas industry with particular attention to those aspects of history which have a great legal importance. The historical achievements step by step have developed the General Legal System or the Legal Framework applicable to the oil and gas industry in different countries.

The second level is designed for a detailed analysis of different types of oil and gas international contracts. As the result of the historical attitude developed by the first level, analysis of the different generations of the contracts is on the basis of a historical approach.

The third level will analyze the economic and legal terms influencing the relations between Home Country and International Oil and Gas Companies. These economic and legal concerns have an important role in the process of development of different generations of contracts.

Topics include:

1. HISTORICAL, LEGAL AND LEGISLATIVE ASPECTS OF PETROLEUM OPERATIONS
2. CONCESSION AGREEMENTS
3. PRODUCTION SHARING AGREEMENTS
4. RISK SERVICE AGREEMENTS
5. PARTICIPATION AGREEMENTS
6. EXPLORATION, APPRAISAL AND EXPLOITATION CLAUSES
7. OTHER CLAUSES
8. NATURAL GAS
9. UNITIZATION
10. COMPARATIVE ECONOMIC AND FISCAL ANALYSIS
11. HOME COUNTRY FISCAL ISSUES
12. FINANCING OF PETROLEUM OPERATIONS
13. JOINT OPERATING AGREEMENTS
14. FARMING-OUT AGREEMENTS
15. FORCE MAJEURE, HARDSHIP AND STABILIZATION PROVISIONS
16. CHOICES OF LAW AND FORUM